

Parkland Fuel Corporation Closes Offering of C\$200 Million Senior Notes

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Parkland Fuel Corporation ("**Parkland**" or the "**Corporation**") (TSX:PKI), North America's fastest growing distributor and marketer of fuels and lubricants, announced today the closing of its previously announced private placement of senior unsecured notes due 2021 (the "**Notes**") with an aggregate principal amount of \$200 million (the "**Offering**"). The Notes will bear interest at the rate of 5.5% per annum, payable semi-annually in arrears.

Parkland intends to use the net proceeds of the Offering to repay a portion of its indebtedness under its existing syndicated credit facility and for general corporate purposes.

The Offering was underwritten by RBC Capital Markets and Scotiabank as joint bookrunners, and National Bank Financial and TD Securities as co-managers.

The Notes have not been and will not be registered under the United States Securities Act of 1933 (the "**U.S. Securities Act**"), or any state securities laws, and were offered in the United States only to qualified institutional buyers in reliance of Rule 144A under the U.S. Securities Act and applicable state securities laws and outside the United States in offshore transactions in reliance of Regulation S under the U.S. Securities Act.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Parkland Fuel Corporation

Parkland Fuel Corporation is North America's fastest growing independent marketer of fuel and petroleum products. We deliver gasoline, diesel, propane, lubricants, heating oil and other high quality petroleum products to motorists, businesses, consumers and wholesale customers in Canada and the United States. Our mission is

to be the partner of choice for our customers and suppliers, and we do this by building lasting relationships through outstanding service, reliability, safety and professionalism.

We are unique in our ability to provide customers with dependable access to supply, utilizing a portfolio of supply relationships, storage infrastructure, and third party rail and highway carriers to rapidly respond to supply disruptions in order to protect our customers' operations.

To sign up for Parkland's investor information services, please go to <http://bit.ly/PKI-Info> (<http://bit.ly/PKI-Info>) or visit www.parkland.ca (<http://www.parkland.ca/>).

Certain information and statements contained in this press release constitute forward-looking information within the meaning of applicable Canadian securities laws. When used in this press release, the words "may", "would", "could",

"will", "intend", "plan", "anticipate", "believe", "estimate", "expect", and similar expressions, as they relate to Parkland or its management, are intended to identify forward-looking information. In particular, forward-looking information included in this press release includes information with respect to the use of net proceeds from the Offering.

Such information reflects the current views of Parkland's management with respect to future events and is subject to certain risks, uncertainties and assumptions, including, without limitation those risks or factors described from time to time in documents Parkland files with securities regulatory authorities. The intended use of the net proceeds of the Offering by Parkland might change if the board of directors of Parkland determines that it would be in the best interests of Parkland to deploy the proceeds for some other purpose.

By its nature, forward-looking information involves numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking information will not occur. Many other factors could also cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking information and readers are cautioned that the foregoing list of factors is not exhaustive. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Furthermore, the forward-looking information contained in this press release is made as of the date hereof and is expressly qualified by this cautionary statement.

Unless otherwise required by law, Parkland does not intend, or assume any obligation, to publicly revise any forward-looking information to reflect subsequent events or circumstances.

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