

NOTICE OF THE ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

March 31, 2020

NOTICE IS HEREBY GIVEN that the annual and special general meeting (the "Meeting") of the holders ("Shareholders") of common shares ("Shares") in the capital of Parkland Fuel Corporation ("Parkland" or the "Corporation") will be held at 9:00 am (Mountain Time) on May 7th online at: <http://www.virtualshareholdermeeting.com/PKIUF2020> for the following purposes:

1. to receive the audited financial statements of Parkland for the year ended December 31, 2019 and the auditor's report on the statements;
2. to elect the board of directors for 2020;
3. to appoint the auditors and authorize the directors to fix their remuneration;
4. to approve Parkland's restated shareholder rights plan;
5. to approve unallocated options under Parkland's stock option plan, as amended and restated;
6. to approve amendments to Parkland's restricted share unit plan;
7. to approve unallocated restricted share units under Parkland's restricted share unit plan, as amended and restated;
8. to approve the special resolution to authorize an amendment of the articles of the Corporation to change the name "Parkland Fuel Corporation" or "Corporation Pétroles Parkland" to "Parkland Corporation" or "Corporation Parkland", respectively;
9. to vote, in an advisory, non-binding capacity, on a resolution to accept Parkland's approach to executive compensation; and
10. to transact such other business as may properly be brought before the Meeting or any adjournment(s) thereof.

Information relating to the matters to be brought before the Meeting is set forth in the Management Information Circular of Parkland dated March 31, 2020 which accompanies this notice, and which is expressly made a part of this notice.

Shareholders of record at the close of business on March 24, 2020 (the "Record Date") will receive this notice and be entitled to attend and vote at the Meeting.

A Shareholder who is unable to attend the Virtual Meeting is requested to complete and sign the enclosed form of proxy and mail it in the enclosed reply envelope to Data Processing Centre, PO Box 3700, Stn. Industrial Park, Markham Ontario L3R 9Z9, or (iii) by facsimile to 905-507-7793 (English) or 514-281-8911 (French). A Shareholder may also vote using the internet at www.proxyvote.com or by telephone at 1-800-474-7493 by entering the 16-digit control number located on your form of proxy. In order to be valid and acted upon at the Meeting, the form of proxy must be received no later than 9:00 a.m. (Mountain Time) on the second business day before the date of the Meeting or any adjournment(s) thereof or be deposited with the Chairman of the Meeting prior to its commencement.

In light of the COVID-19 pandemic and the need for social distancing, Parkland will be holding this year's Meeting as a virtual only meeting. A virtual meeting means that shareholders and proxyholders will participate by a webcast accessed at <http://www.virtualshareholdermeeting.com/PKIUF2020> and no physical meeting will be held. Participants in the virtual meeting will be able to listen to the proceedings, ask questions and vote on all items of business. Parkland hopes that the virtual format of the Meeting will enable some shareholders to participate that otherwise may not have due to travel restrictions. The vast majority of Parkland's shareholders vote by proxy using the methods described below and the virtual meeting does not alter the proxy voting process, just the Meeting format itself. This year, both registered and beneficial shareholders will vote via the Broadridge platform which is accessed at www.proxyvote.com. Broadridge will also be hosting the online voting at the virtual meeting. Shareholders wishing to appoint themselves or a proxyholder to vote at the virtual meeting must complete the appointment process using the Broadridge platform. If you appoint someone else to represent you as your proxyholder, the online appointment process will enable you to set up your proxy's login credentials for the online virtual meeting.

Each Shareholder vote is important to Parkland. Any Shareholder having questions or concerns with respect to voting his or her Shares after reviewing the accompanying Management Information Circular should contact Parkland's strategic shareholder advisor and proxy solicitation agent, Kingsdale Advisors at 1-888-518-6832 (toll-free in North America) or 1-416-867-2272 (collect outside North America) or by email at contactus@kingsdaleadvisors.com

BY ORDER OF THE BOARD OF DIRECTORS,

"Christy Elliott"

Christy Elliott

Vice President, Senior General Counsel & Corporate Secretary