

Notice of the Annual and Special Meeting of Shareholders

March 22, 2023

NOTICE IS HEREBY GIVEN that the annual and special meeting (the "Meeting") of the holders ("Shareholders") of common shares ("Shares") in the capital of Parkland Corporation ("Parkland," the "Corporation" or the "Company") will be held at 9:00 a.m. (Mountain Time) on May 4, 2023, online at: <https://web.lumiagm.com/433058778> for the following purposes:

1. to receive the audited financial statements of Parkland for the year ended December 31, 2022 and the auditor's report on the statements;
2. to elect the board of directors for 2023;
3. to reappoint the auditors and authorize the directors to fix their remuneration;
4. to approve Parkland's second restated shareholder rights plan;
5. to approve amendments to Parkland's stock option plan, as amended and restated;
6. to approve unallocated options under Parkland's stock option plan, as amended and restated;
7. to approve amendments to Parkland's restricted share unit plan;
8. to approve unallocated restricted share units under Parkland's restricted share unit plan, as amended and restated; and
9. to vote, in an advisory, non-binding capacity, on a resolution to accept Parkland's approach to executive compensation; and
10. to transact such other business as may properly be brought before the Meeting or any adjournment(s) or postponement(s) thereof.

Information relating to the matters to be brought before the Meeting is set forth in the Management Information Circular of Parkland dated March 22, 2023 which accompanies this notice, and which is expressly made a part of this notice.

Shareholders of record at the close of business on March 15, 2023 (the "Record Date") will receive this notice and be entitled to attend and vote at the Meeting.

A registered Shareholder who is unable to attend the virtual Meeting is requested to complete and sign the enclosed form of proxy and mail it in the enclosed reply envelope to the Corporation's transfer agent, Computershare, at the 8th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1, or by facsimile to 1-866-249-7775 (in North America) or 1-416-263-9524 (other countries). A registered Shareholder may also vote using the internet at www.investorvote.com or by telephone at 1-866-732-8683 by entering the 15-digit control number on your form of proxy. In order to be valid and acted upon at the Meeting, the form of proxy must be received no later than 9:00 a.m. (Mountain Time) on the second business day before the date of the Meeting or any adjournment(s) or postponement(s) thereof or be deposited with the Chair of the Meeting prior to its commencement.

Parkland will be holding this year's Meeting as a virtual-only meeting. A virtual meeting means that Shareholders and proxyholders will participate by a webcast accessed at <https://web.lumiagm.com/433058778> and no physical meeting will be held. Parkland believes that the ability to participate in the Meeting in a meaningful way remains important despite the decision to hold this year's Meeting virtually. Participants in the virtual Meeting will be able to listen to the proceedings, ask questions and vote on all items of business. Parkland expects the virtual format of the Meeting will enable more Shareholders to participate that otherwise may not have, and it is also a more cost-efficient and environmentally friendly way to engage with Shareholders. The vast majority of Parkland's Shareholders vote by proxy using the methods described below and the virtual Meeting does not alter the proxy voting process, just the Meeting format itself. This year, both registered and beneficial Shareholders will vote via the Lumi platform which is accessed at <https://web.lumiagm.com/433058778>. Shareholders who wish to appoint a third-party proxyholder to represent them at the virtual Meeting must submit their form of proxy or voting instruction form (if applicable) prior to registering their proxyholder. Registering your proxyholder is an additional step once you have submitted your form of proxy or voting instruction form. Failure to register a proxyholder will result in the proxyholder not receiving a username to participate in the Meeting. To register a proxyholder, Shareholders must visit <https://www.computershare.com/parkland> by 9:00 a.m. (Mountain Time) on May 2, 2023 and provide Computershare with their proxyholder's contact information, so Computershare may provide the proxyholder with a username via email.

Each Shareholder vote is important to Parkland. Any Shareholder having questions or concerns with respect to voting their Shares after reviewing the accompanying Management Information Circular should contact Parkland's strategic Shareholder advisor and proxy solicitation agent, Kingsdale Advisors at 1-888-518-6832 (toll-free in North America) or 1-416-867-2272 (collect outside North America) or by email at contactus@kingsdaleadvisors.com

BY ORDER OF THE BOARD OF DIRECTORS,



Christy Elliott

Senior Vice President, General Counsel and Corporate Secretary