

FOR IMMEDIATE RELEASE: Thursday, January 15, 2009

PARKLAND INCOME FUND DECLARES DISTRIBUTION PAYMENT

Red Deer, Alberta, January 15, 2009: Parkland Income Fund (TSX: PKI.UN) is pleased to announce that a distribution of \$0.105 per trust unit will be payable on February 13, 2009 to unitholders of record on January 30, 2009.

Parkland Income Fund currently operates retail and wholesale fuels and convenience store businesses under its Fas Gas Plus, Fas Gas, Race Trac Fuels and Short Stop Food Stores brands and through independent branded dealers, and transports fuel and other products through its Distribution division. With approximately 590 locations, Parkland has developed a strong market niche in Canadian non-urban markets focused in the West and Ontario. The Fund supplies propane, bulk fuel, heating oil, lubricants, industrial fluids, agricultural inputs and associated services to commercial and industrial customers in Alberta, British Columbia and the Yukon Territory under the Neufeld, Joy, United Petroleum and Great Northern Oil brands. Additionally, Parkland operates the Bowden refinery near Red Deer, Alberta as a storage and contract-processing site.

Parkland is focused on creating and delivering value for its unitholders through the continuous refinement of its site portfolio, increasing revenue diversification through growth in non-fuel revenues and active supply chain management.

The Fund's units trade on the Toronto Stock Exchange (TSX) under the symbol PKI.UN. For more information, visit www.parkland.ca.

- 30 -

For further information, contact:

Parkland Industries Ltd., Administrator of Parkland Income Fund:

Red Deer: Mike W. Chorlton, President and CEO (403) 357-6400
John G. Schroeder, Vice President and CFO (403) 357-6400

If you prefer to receive Company news releases via e-mail, please request at corpinfo@parkland.ca.