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### **PARKLAND INCOME FUND ANNOUNCES APPOINTMENT OF NEW CFO**

Red Deer, Alberta, July 16, 2009: Parkland Income Fund (TSX: PKI.UN) is pleased to announce that Ken Grondin will be joining Parkland as Vice President and Chief Financial Officer, effective July 20, 2009. Ken will succeed John Schroeder who is retiring after 22 years of service.

Ken is a Chartered Accountant, Certified Management Accountant and Chartered Business Valuator who comes to Parkland from Nygard International of Winnipeg, Manitoba where he has been Chief Financial Officer, Board Member and Executive Lead for the Services Division for the past eight years.

Prior to joining Nygard, Ken served as Partner and Head of the Tax Division for the Winnipeg office of Arthur Anderson Chartered Accountants, Executive Vice President and CFO with OPTX 2000 and Tax Partner with Price Waterhouse in Winnipeg and Windsor, Ontario. He brings a wealth of relevant experience in a broad range of financial and business disciplines developed after graduating from the University of Waterloo with a Masters in Accounting.

Parkland's President and CEO Mike Chorlton said "We are excited to have been able to recruit Ken to the Parkland team. His talent and experience are ideally suited to Parkland's strategic needs as we move forward with continued high growth and our emphasis on operational excellence."

"At the same time, we will miss John Schroeder who has guided Parkland's financial and support areas through so much growth and many successful transitions. We wish him all the very best in his retirement."

Parkland Income Fund currently operates retail and wholesale fuels and convenience store businesses under its Fas Gas Plus, Fas Gas, Race Trac Fuels and Short Stop Food Stores brands and through independent branded dealers, and transports fuel and other products through its Distribution division. With approximately 625 locations, Parkland has developed a strong market niche in Canadian non-urban markets focused in the West and Ontario. The Fund supplies propane, bulk fuel, heating oil, lubricants, industrial fluids, agricultural inputs and associated services to commercial and industrial customers in Alberta, British Columbia and the Yukon Territory under the Neufeld, Columbia Fuels, United Petroleum and Great Northern Oil brands. Additionally, Parkland operates the Bowden refinery near Red Deer, Alberta as a storage and contract-processing site.

Parkland is focused on creating and delivering value for its unitholders through the continuous refinement of its site portfolio, increasing revenue diversification through growth in non-fuel revenues and active supply chain management.

The Fund's units trade on the Toronto Stock Exchange (TSX) under the symbol PKI.UN. For more information, visit [www.parkland.ca](http://www.parkland.ca).

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