

Parkland Fuel Corporation Appoints New President

Red Deer, Alberta, March 15, 2011 - Parkland Fuel Corporation ("Parkland" or the "Corporation") (TSX: PKI), Canada's largest independent fuel distributor and marketer, today announced the appointment of Bob Espey to President of Parkland. Bob Espey will continue in the role of Chief Operating Officer, and Mike Chorlton will continue in the role of Chief Executive Officer, until May 1, 2011 when he will step down as CEO.

On May 1st, as was agreed to at the time of his appointment to President and CEO in 2005, Mr. Chorlton will also relinquish his seat on the Board of Directors.

"This appointment is a part of the orderly transition of Parkland's leadership that is currently underway," said Jim Pantelidis, Chairman of the Board of Directors. "Following the announcement in December that Mr. Chorlton would be stepping down as CEO on May 1st, Parkland's senior leadership team and Board of Directors began executing a transition process to ensure the smooth handoff of responsibilities to Mr. Espey. This process is on track and the board is confident that Mr. Espey will be effective in executing Parkland's continued strategy to grow through acquisitions, to differentiate the corporation through customer service excellence and to deliver superior investor returns through operational efficiency."

Mr. Espey joined Parkland Income Fund in November 2008 as Vice President Retail Markets and was promoted to Chief Operating Officer in 2010.

Prior to joining Parkland, Mr. Espey spent three years with FisherCast Global where he was the executive in charge of worldwide sales and marketing, and was ultimately promoted to Chief Executive Officer. Prior to that, Mr. Espey was Vice President of Algonquin Automotive, a tier one automotive supplier to all of the major automotive manufacturers where he led the reengineering of key supply chains to significantly reduce costs, and led a joint venture startup in nano-technology for the firm.

Mr. Espey spent a total of six years in London, England, primarily with Computer Sciences Corporation (CSC), in the strategy and change management practice. At CSC Espey worked with multinational clients including Alstom Transport, Airbus, Bata Shoes, Kvaerner Engineering and Meggit Defence. Mr. Espey was also a partner with What If Impact, a London based innovation consultancy where he worked with Coca Cola, Shell, Unilever and the BBC.

Mr. Espey spent four years in the Canadian Navy as a commissioned officer, holds a Bachelor of Engineering (Mechanical) from Royal Military College and a Masters in Business Administration from the Ivy School of Business, University of Western Ontario.

About Parkland Fuel Corporation

Parkland Fuel Corporation ("Parkland") is Canada's largest independent marketer and distributor of fuels, managing a nationwide network of sales channels for retail, commercial, wholesale and home heating fuel customers. Parkland's mission is to be the most trusted

source of convenience for fuel and related products focused on non-urban markets. Our family of brands includes: Bluewave Energy, Columbia Fuels, Great Northern Oil, Neufeld Petroleum & Propane, United Petroleum Products, Island Petroleum, Fas Gas Plus and Race Trac Gas. We are Canada's local fuel company, delivering competitive fuel products and serving Canadian communities through local operators who care. For more information please visit www.parkland.ca.

Parkland common shares and convertible debentures trade on the Toronto Stock Exchange (TSX) under the symbols PKI, PKI.DB and PKI.DB.A. For investor and media inquiries, or to be added to the email news alert service, please contact Tom McMillan, Investor Relations Manager at 403-356-6722, 1-800-662-7177 ext 6722 or tom.mcmillan@parkland.ca.